



Building the Bridge to Your Financial Future

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NEWS RELEASE

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FOR IMMEDIATE RELEASE

Michael W. Perry Honored as a Founder of Lake Communities Development Corporation

Northeast Ohio - Szarka Financial Management (SFM) President, Michael W. Perry, was recently honored as one of the founders of Lake Communities Development Corporation (LCDC). Over a decade ago, LCDC was founded in response to a United Way Needs Assessment, which addressed safe, affordable housing as a major concern in Lake County.

Perry, a volunteer trustee with the Lake County Development Council, was selected to be the first President of the new non-profit organization. Mr. Perry led the effort to create awareness of the LCDC's vision and objectives while obtaining seed money from government and corporate sources.

Since 1998, LCDC has been building new houses in Lake County with down payment assistance to qualified homebuyers and special financing for those not eligible for down payment assistance. In 2005, LCDC expanded their rehab/repair program for low-income seniors/disabled homeowners and increased its customers served 65% compared to 2004. Moreover, they are now offering free financial counseling to any resident of Lake County.

"To see this effort go from town hall meetings with neighborhood residents and community leaders to the sale of the LCDC's 97th new home in just over a decade is a reflection of the deep commitment and support by volunteers and businesses in the Lake & Geauga county communities", stated Perry. "I am proud to have been a part of this terrific organization, but the real kudos must go to the small army of volunteers who have turned this idea into a wonderful reality".

Szarka Financial Management (SFM) has provided comprehensive, cutting-edge financial services since 1982 to clients nearing and in retirement. One of the premier financial planning firms in Northeast Ohio, SFM offers educational programs endorsed by the Employers Resource Council (ERC) and applies industry best practices to areas such as investment, retirement, estate, tax and insurance planning. Szarka's Retirement Foundations Process provides a collaborative approach to developing with clients a road map to their financial future.

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